

HIGHLINE COURT HOA

APRIL 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	2,602.96	
1020 RES-BANK OF CHOICE		26,097.78	
TOTAL CASH			28,700.74
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		8,401.91	
1130 DUE TO RESERVES		5,000.00	
TOTAL RECEIVABLES			13,401.91
TOTAL CURRENT ASSETS			42,102.65
TOTAL ASSETS			42,102.65
LIABILITIES			
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		3,121.05	
2190 DUE FROM OPERATING		5,000.00	
TOTAL PAYABLES			8,121.05
EQUITY			
2940 CURRENT EARNINGS		1,052.87	
2941 CURRENT EARNINGS		(1,052.87)	
2950 RESERVE FUND-PRIOR		32,928.73	
2955 RESERVE FUND-CURRENT		(2,814.20)	
2965 OPERATING FD-CURRENT		3,867.07	
TOTAL EQUITY			33,981.60
TOT LIABILITY AND EQUITY			42,102.65

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Budget Comparison Report  
 APRIL 30, 2008  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 3,440.00	\$ 3,440.00	\$ 0.00	\$ 13,760.00	\$ 13,760.00	\$ 0.00
5210 LATE FEE CHARGE	60.00	40.00	(20.00)	240.00	140.00	(100.00)
5220 COLLECTION COST REC	375.00	622.89	247.89	1,500.00	2,917.59	1,417.59
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	30.00	30.00
5255 MISC INCOME	100.00	0.00	(100.00)	300.00	0.00	(300.00)
<b>TOTAL INCOME</b>	<b>3,975.00</b>	<b>4,102.89</b>	<b>127.89</b>	<b>15,800.00</b>	<b>16,847.59</b>	<b>1,047.59</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	3,200.00	3,200.00	0.00
7040 LEGAL FEES	650.00	160.00	490.00	2,600.00	814.00	1,786.00
7045 LEGAL COLLECTIONS	375.00	717.89	(342.89)	1,500.00	2,602.59	(1,102.59)
7055 AUDIT FEES	1,750.00	0.00	1,750.00	1,750.00	0.00	1,750.00
7060 PRINTING & COPYING	100.00	51.40	48.60	400.00	179.60	220.40
7062 POSTAGE	45.00	21.06	23.94	180.00	81.17	98.83
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	163.50	(163.50)	0.00	163.50	(163.50)
7090 MISC ADMINISTRATIVE	0.00	9.00	(9.00)	50.00	61.00	(11.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>3,720.00</b>	<b>1,922.85</b>	<b>1,797.15</b>	<b>9,705.00</b>	<b>7,101.86</b>	<b>2,603.14</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	28.00	25.92	2.08
7130 INSURANCE	0.00	0.00	0.00	2,030.00	2,099.00	(69.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,058.00</b>	<b>2,124.92</b>	<b>(66.92)</b>
7320 GAS/ELECTRIC	28.00	29.01	(1.01)	112.00	91.45	20.55
7370 WATER/SEWER	20.00	24.26	(4.26)	80.00	113.95	(33.95)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7380 TRASH REMOVAL	\$ 887.00	\$ 890.87	(3.87)	\$ 3,548.00	\$ 2,623.08	\$ 924.92
TOTAL UTILITIES	935.00	944.14	(9.14)	3,740.00	2,828.48	911.52
7415 LANDSCAPE CONTRACT	250.00	0.00	250.00	850.00	655.26	194.74
7420 LANDSCAPE RENOVATION	500.00	0.00	500.00	500.00	0.00	500.00
7440 SPRINKLER SYS MAINT	100.00	0.00	100.00	200.00	0.00	200.00
7460 FENCE REPAIRS	0.00	0.00	0.00	400.00	0.00	400.00
TOTAL LANDSCAPE MAINT	850.00	0.00	850.00	1,950.00	655.26	1,294.74
7630 SNOW REMOVAL	50.00	0.00	50.00	300.00	270.00	30.00
TOTAL SNOW/ROAD MAINT	50.00	0.00	50.00	300.00	270.00	30.00
TOTAL EXPENSES	5,555.00	2,866.99	2,688.01	17,753.00	12,980.52	4,772.48
NET PROFIT/LOSS	(1,580.00)	1,235.90	2,815.90	(1,953.00)	3,867.07	5,820.07

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	43.83	43.83	0.00	196.80	196.80
TOTAL REVENUE	0.00	43.83	43.83	0.00	196.80	196.80
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	3,011.00	(3,011.00)	0.00	3,011.00	(3,011.00)
TOTAL EXPENSES	0.00	3,011.00	(3,011.00)	0.00	3,011.00	(3,011.00)
EXCESS/LOSS OF RESERVES	0.00	(2,967.17)	(2,967.17)	0.00	(2,814.20)	(2,814.20)