

HIGHLINE COURT HOA

AS OF APRIL 30, 2010

ASSETS

CASH

| | |
|--------------------------|------------------|
| 1010 CASH-BANK OF CHOICE | \$7,952.43 |
| 1020 RES-BANK OF CHOICE | 28,105.32 |
| 1022 RES-BOC CD | <u>10,000.00</u> |

TOTAL CASH 46,057.75

ACCOUNTS RECEIVABLE

| | |
|-------------------------|---------------|
| 1110 DUES RECEIVABLE | 8,797.10 |
| 1115 ALLOW FOR BAD DEBT | (3,500.00) |
| 1135 PREPAID EXPENSE | <u>410.00</u> |

TOTAL RECEIVABLES 5,707.10

TOTAL ASSETS 51,764.85

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|-----------------|
| 2115 PREPAID ASSESSMENTS | <u>3,872.48</u> |
|--------------------------|-----------------|

TOTAL LIABILITIES 3,872.48

EQUITY

| | |
|---------------------------|---------------|
| 2930 WORKING CAPITAL | 448.00 |
| 2940 CURRENT EARNINGS | 2,360.89 |
| 2941 CURRENT EARNINGS | (2,360.89) |
| 2950 RESERVE FUND-PRIOR | 41,496.88 |
| 2955 RESERVE FUND-CURRENT | 1,810.20 |
| 2960 OPERATING FUND-PRIOR | 3,586.60 |
| 2965 OPERATING FD-CURRENT | <u>550.69</u> |

TOTAL EQUITY 47,892.37

TOT LIABILITY AND EQUITY 51,764.85

HIGHLINE COURT HOA

Budget Comparison Report
AS OF APRIL 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-------------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$3,870.00 | \$3,870.00 | \$0.00 | \$15,480.00 | \$15,480.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 50.00 | 60.00 | 10.00 | 150.00 | 220.00 | 70.00 |
| 5220 COLLECTION COST REC | 500.00 | 1,853.85 | 1,353.85 | 2,000.00 | 3,500.85 | 1,500.85 |
| 5255 MISC INCOME | 100.00 | 100.00 | 0.00 | 200.00 | 225.00 | 25.00 |
| 5450 TRANSFERS TO RESERVE | (433.00) | (433.00) | 0.00 | (1,732.00) | (1,732.00) | 0.00 |
| TOTAL INCOME | 4,087.00 | 5,450.85 | 1,363.85 | 16,098.00 | 17,693.85 | 1,595.85 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 3,400.00 | 3,400.00 | 0.00 |
| 7040 LEGAL FEES | 200.00 | 257.00 | (57.00) | 800.00 | 821.00 | (21.00) |
| 7045 LEGAL COLLECTIONS | 500.00 | 1,853.85 | (1,353.85) | 2,000.00 | 3,606.85 | (1,606.85) |
| 7055 AUDIT FEES | 325.00 | 0.00 | 325.00 | 325.00 | 325.00 | 0.00 |
| 7060 PRINTING & COPYING | 70.00 | 74.64 | (4.64) | 280.00 | 222.29 | 57.71 |
| 7062 POSTAGE | 40.00 | 43.55 | (3.55) | 160.00 | 116.48 | 43.52 |
| 7070 BANK CHARGES | 20.00 | 26.62 | (6.62) | 80.00 | 107.26 | (27.26) |
| 7080 NEWSLETTER PRODUCT | 25.00 | 62.19 | (37.19) | 25.00 | 62.19 | (37.19) |
| 7086 BAD DEBT EXPENSE | 0.00 | 436.60 | (436.60) | 400.00 | 436.60 | (36.60) |
| 7090 MISC ADMINISTRATIVE | 50.00 | 49.00 | 1.00 | 200.00 | 196.00 | 4.00 |
| TOTAL ADMINISTRATIVE | 2,080.00 | 3,653.45 | (1,573.45) | 7,670.00 | 9,293.67 | (1,623.67) |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 30.00 | 28.92 | 1.08 |
| 7130 INSURANCE | 0.00 | 1,624.00 | (1,624.00) | 2,150.00 | 2,386.00 | (236.00) |
| TOTAL TAXES & INSURANCE | 0.00 | 1,624.00 | (1,624.00) | 2,180.00 | 2,414.92 | (234.92) |
| 7290 OTHER BUILDING MAINT | 208.00 | 0.00 | 208.00 | 832.00 | 0.00 | 832.00 |
| TOTAL BUILDING MAINT | 208.00 | 0.00 | 208.00 | 832.00 | 0.00 | 832.00 |
| 7320 GAS/ELECTRIC | 28.00 | 37.64 | (9.64) | 112.00 | 177.26 | (65.26) |
| 7370 WATER/SEWER | 20.00 | 29.08 | (9.08) | 80.00 | 113.58 | (33.58) |
| 7380 TRASH REMOVAL | 840.00 | 906.02 | (66.02) | 3,360.00 | 3,582.16 | (222.16) |

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|------------------------------|----------|------------|----------------|------------|------------|--------------|
| TOTAL UTILITIES | 888.00 | 972.74 | (84.74) | 3,552.00 | 3,873.00 | (321.00) |
| 7415 LANDSCAPE CONTRACT | 330.00 | 248.00 | 82.00 | 1,320.00 | 992.00 | 328.00 |
| 7420 LANDSCAPE RENOVATION | 300.00 | 0.00 | 300.00 | 300.00 | 0.00 | 300.00 |
| 7460 FENCE REPAIRS | 700.00 | 0.00 | 700.00 | 700.00 | 0.00 | 700.00 |
| TOTAL LANDSCAPE MAINT | 1,330.00 | 248.00 | 1,082.00 | 2,320.00 | 992.00 | 1,328.00 |
| 7630 SNOW REMOVAL | 100.00 | 0.00 | 100.00 | 350.00 | 135.00 | 215.00 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 217.28 | (217.28) | 0.00 | 434.57 | (434.57) |
| TOTAL SNOW/ROAD MAINT | 100.00 | 217.28 | (117.28) | 350.00 | 569.57 | (219.57) |
| TOTAL EXPENSES | 4,606.00 | 6,715.47 | (2,109.47) | 16,904.00 | 17,143.16 | (239.16) |
| NET PROFIT/LOSS | (519.00) | (1,264.62) | (745.62) | (806.00) | 550.69 | 1,356.69 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|---------------|---------------|----------------|-----------------|-----------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 433.00 | 433.00 | 0.00 | 1,732.00 | 1,732.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 16.91 | 16.91 | 0.00 | 78.20 | 78.20 |
| TOTAL REVENUE | 433.00 | 449.91 | 16.91 | 1,732.00 | 1,810.20 | 78.20 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 433.00 | 449.91 | 16.91 | 1,732.00 | 1,810.20 | 78.20 |