

HIGHLINE COURT HOA

AS OF AUGUST 31, 2011

ASSETS

CASH

| | |
|---------------------|-----------|
| 1012 CASH-US BANK | 6,319.46 |
| 1023 RES-US BANK | 36,816.39 |
| 1030 RES-US BANK CD | 10,000.00 |

TOTAL CASH

53,135.85

ACCOUNTS RECEIVABLE

| | |
|-------------------------|------------|
| 1110 DUES RECEIVABLE | 6,775.85 |
| 1115 ALLOW FOR BAD DEBT | (3,500.00) |
| 1135 PREPAID EXPENSE | 410.00 |

TOTAL RECEIVABLES

3,685.85

TOTAL ASSETS

56,821.70

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|----------|
| 2115 PREPAID ASSESSMENTS | 3,147.64 |
|--------------------------|----------|

TOTAL LIABILITIES

3,147.64

EQUITY

| | |
|---------------------------|------------|
| 2930 WORKING CAPITAL | 448.00 |
| 2940 CURRENT EARNINGS | 3,342.00 |
| 2941 CURRENT EARNINGS | (3,342.00) |
| 2950 RESERVE FUND-PRIOR | 49,835.56 |
| 2955 RESERVE FUND-CURRENT | 2,182.59 |
| 2960 OPERATING FUND-PRIOR | 48.50 |
| 2965 OPERATING FD-CURRENT | 1,159.41 |

TOTAL EQUITY

53,674.06

TOT LIABILITY AND EQUITY

56,821.70

HIGHLINE COURT HOA

Budget Comparison Report
AS OF AUGUST 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,214.00 | \$4,214.00 | \$0.00 | \$33,712.00 | \$33,712.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 50.00 | 40.00 | (10.00) | 400.00 | 380.00 | (20.00) |
| 5215 NSF FEE | 0.00 | 0.00 | 0.00 | 0.00 | 40.00 | 40.00 |
| 5220 COLLECTION COST REC | 600.00 | 30.00 | (570.00) | 4,700.00 | 1,460.85 | (3,239.15) |
| 5245 INTEREST INCOME | 0.00 | 0.05 | 0.05 | 0.00 | 0.33 | 0.33 |
| 5255 MISC INCOME | 100.00 | 200.00 | 100.00 | 600.00 | 1,375.00 | 775.00 |
| 5450 TRANSFERS TO RESERVE | (475.00) | (475.00) | 0.00 | (3,800.00) | (3,800.00) | 0.00 |
| TOTAL INCOME | 4,489.00 | 4,009.05 | (479.95) | 35,612.00 | 33,168.18 | (2,443.82) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 6,800.00 | 6,800.00 | 0.00 |
| 7040 LEGAL FEES | 200.00 | 420.00 | (220.00) | 1,600.00 | 1,610.00 | (10.00) |
| 7045 LEGAL COLLECTIONS | 600.00 | 15.00 | 585.00 | 4,700.00 | 3,846.45 | 853.55 |
| 7046 COUNTER CLAIM | 2,500.00 | 171.00 | 2,329.00 | 5,000.00 | 171.00 | 4,829.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 325.00 | 325.00 | 0.00 |
| 7060 PRINTING & COPYING | 65.00 | 18.20 | 46.80 | 520.00 | 265.70 | 254.30 |
| 7062 POSTAGE | 40.00 | 36.11 | 3.89 | 340.00 | 250.76 | 89.24 |
| 7080 NEWSLETTER PRODUCT | 50.00 | 0.00 | 50.00 | 100.00 | 191.57 | (91.57) |
| 7086 BAD DEBT EXPENSE | 0.00 | 0.00 | 0.00 | 500.00 | 1,922.55 | (1,422.55) |
| 7090 MISC ADMINISTRATIVE | 50.00 | 49.00 | 1.00 | 425.00 | 327.00 | 98.00 |
| TOTAL ADMINISTRATIVE | 4,355.00 | 1,559.31 | 2,795.69 | 20,310.00 | 15,710.03 | 4,599.97 |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 30.00 | 29.12 | 0.88 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 2,500.00 | 2,282.00 | 218.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 2,530.00 | 2,311.12 | 218.88 |
| 7250 LIGHT MAINTENANCE | 100.00 | 0.00 | 100.00 | 200.00 | 100.00 | 100.00 |
| TOTAL BUILDING MAINT | 100.00 | 0.00 | 100.00 | 200.00 | 100.00 | 100.00 |
| 7320 GASELECTRIC | 40.00 | 35.01 | 4.99 | 320.00 | 285.17 | 34.83 |
| 7370 WATER/SEWER | 380.00 | 515.08 | (135.08) | 1,670.00 | 1,450.88 | 219.12 |

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|------------------------------|------------|----------|----------------|------------|------------|--------------|
| 7380 TRASH REMOVAL | 950.00 | 933.86 | 16.14 | 7,500.00 | 7,443.45 | 156.55 |
| TOTAL UTILITIES | 1,370.00 | 1,483.95 | (113.95) | 9,590.00 | 9,179.50 | 410.50 |
| 7415 LANDSCAPE CONTRACT | 250.00 | 392.50 | (142.50) | 2,000.00 | 2,314.00 | (314.00) |
| 7420 LANDSCAPE RENOVATION | 600.00 | 0.00 | 600.00 | 2,000.00 | 1,132.00 | 868.00 |
| 7440 SPRINKLER SYS MAINT | 75.00 | 630.00 | (555.00) | 350.00 | 729.62 | (379.62) |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 700.00 | 350.00 | 350.00 |
| TOTAL LANDSCAPE MAINT | 925.00 | 1,022.50 | (97.50) | 5,050.00 | 4,525.62 | 524.38 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 350.00 | 182.50 | 167.50 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 650.00 | 182.50 | 467.50 |
| TOTAL EXPENSES | 6,750.00 | 4,065.76 | 2,684.24 | 38,330.00 | 32,008.77 | 6,321.23 |
| NET PROFIT/LOSS | (2,261.00) | (56.71) | 2,204.29 | (2,718.00) | 1,159.41 | 3,877.41 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|--------|--------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 475.00 | 475.00 | 0.00 | 3,800.00 | 3,800.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 1.55 | 1.55 | 0.00 | 182.59 | 182.59 |
| TOTAL REVENUE | 475.00 | 476.55 | 1.55 | 3,800.00 | 3,982.59 | 182.59 |
| EXPENSE | | | | | | |
| 9556 LANDSCAPING | 0.00 | 0.00 | 0.00 | 0.00 | 1,800.00 | (1,800.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 1,800.00 | (1,800.00) |
| EXCESS/LOSS OF RESERVES | 475.00 | 476.55 | 1.55 | 3,800.00 | 2,182.59 | (1,617.41) |