

HIGHLINE COURT HOA

AS OF DECEMBER 31, 2009

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$4,225.85	
1020 RES-BANK OF CHOICE	36,295.12	
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TOTAL CASH		40,520.97
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	9,777.01	
1115 ALLOW FOR BAD DEBT	(3,500.00)	
1135 PREPAID EXPENSE	410.00	
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TOTAL RECEIVABLES		6,687.01
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TOTAL ASSETS		47,207.98
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LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	1,676.50	
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TOTAL LIABILITIES		1,676.50
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EQUITY		
2930 WORKING CAPITAL	448.00	
2940 CURRENT EARNINGS	13,351.58	
2941 CURRENT EARNINGS	(13,351.58)	
2950 RESERVE FUND-PRIOR	36,649.90	
2955 RESERVE FUND-CURRENT	4,846.98	
2960 OPERATING FUND-PRIOR	(4,918.00)	
2965 OPERATING FD-CURRENT	8,504.60	
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TOTAL EQUITY		45,531.48
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TOT LIABILITY AND EQUITY		47,207.98
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HIGHLINE COURT HOA

Budget Comparison Report
AS OF DECEMBER 31, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$3,870.00	\$3,870.00	\$0.00	\$46,440.00	\$46,440.00	\$0.00
5210 LATE FEE CHARGE	0.00	80.00	80.00	500.00	510.00	10.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	500.00	246.00	(254.00)	6,000.00	6,212.70	212.70
5255 MISC INCOME	0.00	75.00	75.00	500.00	2,150.00	1,650.00
5450 TRANSFERS TO RESERVE	(433.00)	(2,433.00)	(2,000.00)	(5,196.00)	(7,196.00)	(2,000.00)
TOTAL INCOME	3,937.00	1,838.00	(2,099.00)	48,244.00	48,136.70	(107.30)
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	10,100.00	10,100.00	0.00
7040 LEGAL FEES	160.00	165.00	(5.00)	2,000.00	1,930.00	70.00
7045 LEGAL COLLECTIONS	500.00	246.00	254.00	6,000.00	4,905.70	1,094.30
7055 AUDIT FEES	0.00	0.00	0.00	1,400.00	325.00	1,075.00
7060 PRINTING & COPYING	60.00	433.90	(373.90)	700.00	1,093.71	(393.71)
7062 POSTAGE	40.00	17.82	22.18	500.00	399.59	100.41
7070 BANK CHARGES	0.00	20.76	(20.76)	30.00	20.76	9.24
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	250.00	15.28	234.72
7085 ANNUAL MEETING	0.00	191.81	(191.81)	300.00	191.81	108.19
7086 BAD DEBT EXPENSE	125.00	0.00	125.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	0.00	34.00	(34.00)	1,000.00	877.90	122.10
TOTAL ADMINISTRATIVE	1,735.00	1,959.29	(224.29)	22,805.00	19,859.75	2,945.25
7122 PROPERTY TAXES	0.00	0.00	0.00	28.00	28.84	(0.84)
7130 INSURANCE	0.00	0.00	0.00	2,150.00	2,083.00	67.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,178.00	2,111.84	66.16
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	400.00	(300.00)
7290 OTHER BUILDING MAINT	30.00	0.00	30.00	850.00	0.00	850.00
TOTAL BUILDING MAINT	30.00	0.00	30.00	950.00	400.00	550.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	28.00	12.95	15.05	340.00	327.80	12.20
7370 WATER/SEWER	20.00	27.16	(7.16)	3,400.00	2,619.48	780.52
7380 TRASH REMOVAL	940.00	873.17	66.83	11,285.00	9,450.92	1,834.08
TOTAL UTILITIES	988.00	913.28	74.72	15,025.00	12,398.20	2,626.80
7415 LANDSCAPE CONTRACT	265.00	248.00	17.00	3,000.00	2,954.52	45.48
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	500.00	475.00	25.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	200.00	(200.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	400.00	602.35	(202.35)
7460 FENCE REPAIRS	0.00	0.00	0.00	1,400.00	0.00	1,400.00
TOTAL LANDSCAPE MAINT	265.00	248.00	17.00	5,300.00	4,231.87	1,068.13
7630 SNOW REMOVAL	50.00	75.00	(25.00)	400.00	255.00	145.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	375.44	(375.44)
TOTAL SNOW/ROAD MAINT	50.00	75.00	(25.00)	400.00	630.44	(230.44)
TOTAL EXPENSES	3,068.00	3,195.57	(127.57)	46,658.00	39,632.10	7,025.90
NET PROFIT/LOSS	869.00	(1,357.57)	(2,226.57)	1,586.00	8,504.60	6,918.60

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	433.00	2,433.00	2,000.00	5,196.00	7,196.00	2,000.00
9350 INTEREST INCOME	0.00	27.49	27.49	0.00	391.03	391.03
TOTAL REVENUE	433.00	2,460.49	2,027.49	5,196.00	7,587.03	2,391.03
EXPENSE						
9540 CONCRETE	0.00	0.00	0.00	0.00	1,550.00	(1,550.00)
9555 TREES	0.00	0.00	0.00	0.00	1,190.05	(1,190.05)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	2,740.05	(2,740.05)
EXCESS/LOSS OF RESERVES	433.00	2,460.49	2,027.49	5,196.00	4,846.98	(349.02)