

HIGHLINE COURT HOA

FEBRUARY 29, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	5,417.11	
1020 RES-BANK OF CHOICE		29,015.38	
TOTAL CASH			34,432.49
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		5,496.32	
1130 DUE TO RESERVES		5,000.00	
TOTAL RECEIVABLES			10,496.32
TOTAL CURRENT ASSETS			44,928.81
TOTAL ASSETS			44,928.81
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		3,621.05	
2190 DUE FROM OPERATING		5,000.00	
TOTAL PAYABLES			8,621.05
EQUITY			
2940 CURRENT EARNINGS		3,379.03	
2941 CURRENT EARNINGS		(3,379.03)	
2950 RESERVE FUND-PRIOR		32,928.73	
2955 RESERVE FUND-CURRENT		103.40	
2965 OPERATING FD-CURRENT		3,275.63	
TOTAL EQUITY			36,307.76
TOT LIABILITY AND EQUITY			44,928.81

Budget Comparison Report
 FEBRUARY 29, 2008
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 3,440.00	\$ 3,440.00	\$ 0.00	\$ 6,880.00	\$ 6,880.00	\$ 0.00
5210 LATE FEE CHARGE	60.00	60.00	0.00	120.00	60.00	(60.00)
5220 COLLECTION COST REC	375.00	0.00	(375.00)	750.00	437.00	(313.00)
5255 MISC INCOME	100.00	0.00	(100.00)	100.00	0.00	(100.00)
TOTAL INCOME	3,975.00	3,500.00	(475.00)	7,850.00	7,377.00	(473.00)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	1,600.00	1,600.00	0.00
7040 LEGAL FEES	650.00	654.00	(4.00)	1,300.00	654.00	646.00
7045 LEGAL COLLECTIONS	375.00	(3.00)	378.00	750.00	42.00	708.00
7060 PRINTING & COPYING	100.00	89.20	10.80	200.00	96.90	103.10
7062 POSTAGE	45.00	17.70	27.30	90.00	37.71	52.29
7090 MISC ADMINISTRATIVE	0.00	9.00	(9.00)	50.00	28.00	22.00
TOTAL ADMINISTRATIVE	1,970.00	1,566.90	403.10	3,990.00	2,458.61	1,531.39
7122 PROPERTY TAXES	0.00	25.92	(25.92)	28.00	25.92	2.08
7130 INSURANCE	2,030.00	0.00	2,030.00	2,030.00	0.00	2,030.00
TOTAL TAXES & INSURANCE	2,030.00	25.92	2,004.08	2,058.00	25.92	2,032.08
7320 GAS/ELECTRIC	28.00	32.27	(4.27)	56.00	32.27	23.73
7370 WATER/SEWER	20.00	58.95	(38.95)	40.00	58.95	(18.95)
7380 TRASH REMOVAL	887.00	863.78	23.22	1,774.00	863.78	910.22
TOTAL UTILITIES	935.00	955.00	(20.00)	1,870.00	955.00	915.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	200.00	218.42	(18.42)	400.00	436.84	(36.84)
TOTAL LANDSCAPE MAINT	200.00	218.42	(18.42)	400.00	436.84	(36.84)
7630 SNOW REMOVAL	100.00	45.00	55.00	200.00	225.00	(25.00)
TOTAL SNOW/ROAD MAINT	100.00	45.00	55.00	200.00	225.00	(25.00)
TOTAL EXPENSES	5,235.00	2,811.24	2,423.76	9,518.00	4,101.37	4,416.63
NET PROFIT/LOSS	(1,260.00)	688.76	1,948.76	(668.00)	3,275.63	3,943.63

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	51.15	51.15	0.00	103.40	103.40
TOTAL REVENUE	0.00	51.15	51.15	0.00	103.40	103.40

EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	0.00	51.15	51.15	0.00	103.40	103.40