

HIGHLINE COURT HOA

AS OF FEBRUARY 28, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	10,673.18	
1020 RES-BANK OF CHOICE		27,386.45	
TOTAL CASH			38,059.63
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		6,701.52	
1115 ALLOW FOR BAD DEBT		(3,500.00)	
1130 DUE TO RESERVES		5,000.00	
1135 PREPAID EXPENSE		410.00	
TOTAL RECEIVABLES			8,611.52
TOTAL ASSETS			<u>46,671.15</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		4,000.40	
2190 DUE FROM OPERATING		5,000.00	
TOTAL LIABILITIES			9,000.40
EQUITY			
2930 WORKING CAPITAL		448.00	
2940 CURRENT EARNINGS		5,490.85	
2941 CURRENT EARNINGS		(5,490.85)	
2950 RESERVE FUND-PRIOR		36,649.90	
2955 RESERVE FUND-CURRENT		938.31	
2960 OPERATING FUND-PRIOR		(4,918.00)	
2965 OPERATING FD-CURRENT		4,552.54	
TOTAL EQUITY			37,670.75
TOT LIABILITY AND EQUITY			<u>46,671.15</u>

HIGHLINE COURT EOA

Budget Comparison Report  
AS OF FEBRUARY 28, 2009  
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 3,870.00	\$ 3,870.00	\$ 0.00	\$ 7,740.00	\$ 7,740.00	\$ 0.00
5210 LATE FEE CHARGE	50.00	30.00	(20.00)	50.00	30.00	(20.00)
5220 COLLECTION COST REC	500.00	201.85	(298.15)	1,000.00	1,223.85	223.85
5255 MISC INCOME	50.00	0.00	(50.00)	50.00	100.00	50.00
5450 TRANSFERS TO RESERVE	(433.00)	(433.00)	0.00	(866.00)	(866.00)	0.00
TOTAL INCOME	4,037.00	3,668.85	(368.15)	7,974.00	8,227.85	253.85
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	1,600.00	1,600.00	0.00
7040 LEGAL FEES	160.00	165.00	(5.00)	320.00	165.00	155.00
7045 LEGAL COLLECTIONS	500.00	201.85	298.15	1,000.00	201.85	798.15
7060 PRINTING & COPYING	60.00	69.05	(9.05)	100.00	108.85	(8.85)
7062 POSTAGE	40.00	20.08	19.92	80.00	45.80	34.20
7090 MISC ADMINISTRATIVE	0.00	9.00	(9.00)	50.00	43.00	7.00
TOTAL ADMINISTRATIVE	1,560.00	1,264.98	295.02	3,150.00	2,164.50	985.50
7122 PROPERTY TAXES	28.00	28.84	(0.84)	28.00	28.84	(0.84)
7130 INSURANCE	2,150.00	0.00	2,150.00	2,150.00	0.00	2,150.00
TOTAL TAXES & INSURANCE	2,178.00	28.84	2,149.16	2,178.00	28.84	2,149.16
7290 OTHER BUILDING MAINT	550.00	0.00	550.00	550.00	0.00	550.00
TOTAL BUILDING MAINT	550.00	0.00	550.00	550.00	0.00	550.00
7320 GAS/ELECTRIC	28.00	32.93	(4.93)	56.00	32.93	23.07
7370 WATER/SEWER	20.00	26.33	(6.33)	40.00	26.33	13.67

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7380 TRASH REMOVAL	\$ 940.00	\$ 851.03	\$ 88.97	\$ 1,880.00	\$ 851.03	\$ 1,028.97
TOTAL UTILITIES	988.00	910.29	77.71	1,976.00	910.29	1,065.71
7415 LANDSCAPE CONTRACT	200.00	240.84	(40.84)	400.00	481.68	(81.68)
TOTAL LANDSCAPE MAINT	200.00	240.84	(40.84)	400.00	481.68	(81.68)
7630 SNOW REMOVAL	100.00	90.00	10.00	200.00	90.00	110.00
TOTAL SNOW/ROAD MAINT	100.00	90.00	10.00	200.00	90.00	110.00
TOTAL EXPENSES	5,576.00	2,534.95	3,041.05	8,454.00	3,675.31	4,778.69
NET PROFIT/LOSS	(1,539.00)	1,133.90	2,672.90	(480.00)	4,552.54	5,032.54

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	433.00	\$ 433.00	\$ 0.00	\$ 866.00	\$ 866.00	\$ 0.00
9350 INTEREST INCOME	0.00	33.32	33.32	0.00	72.31	72.31
TOTAL REVENUE	433.00	466.32	33.32	866.00	938.31	72.31
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	433.00	466.32	33.32	866.00	938.31	72.31