

HIGHLINE COURT HOA

AS OF FEBRUARY 28, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$9,339.96	
1020 RES-BANK OF CHOICE	27,204.08	
1022 RES-BOC CD	<u>10,000.00</u>	
TOTAL CASH		<u>46,544.04</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	8,190.76	
1115 ALLOW FOR BAD DEBT	(3,500.00)	
1135 PREPAID EXPENSE	<u>410.00</u>	
TOTAL RECEIVABLES		<u>5,100.76</u>
TOTAL ASSETS		<u><u>51,644.80</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>3,482.50</u>	
TOTAL LIABILITIES		<u>3,482.50</u>
EQUITY		
2930 WORKING CAPITAL	448.00	
2940 CURRENT EARNINGS	2,630.82	
2941 CURRENT EARNINGS	(2,630.82)	
2950 RESERVE FUND-PRIOR	41,496.88	
2955 RESERVE FUND-CURRENT	908.96	
2960 OPERATING FUND-PRIOR	3,586.60	
2965 OPERATING FD-CURRENT	<u>1,721.86</u>	
TOTAL EQUITY		<u>48,162.30</u>
TOT LIABILITY AND EQUITY		<u><u>51,644.80</u></u>

HIGHLINE COURT HOA

Budget Comparison Report
AS OF FEBRUARY 28, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$3,870.00	\$3,870.00	\$0.00	\$7,740.00	\$7,740.00	\$0.00
5210 LATE FEE CHARGE	50.00	110.00	60.00	50.00	90.00	40.00
5220 COLLECTION COST REC	500.00	360.00	(140.00)	1,000.00	707.00	(293.00)
5255 MISC INCOME	50.00	25.00	(25.00)	50.00	0.00	(50.00)
5450 TRANSFERS TO RESERVE	(433.00)	(433.00)	0.00	(866.00)	(866.00)	0.00
TOTAL INCOME	4,037.00	3,932.00	(105.00)	7,974.00	7,671.00	(303.00)
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	1,700.00	1,700.00	0.00
7040 LEGAL FEES	200.00	165.00	35.00	400.00	399.00	1.00
7045 LEGAL COLLECTIONS	500.00	360.00	140.00	1,000.00	728.00	272.00
7055 AUDIT FEES	0.00	325.00	(325.00)	0.00	325.00	(325.00)
7060 PRINTING & COPYING	70.00	37.45	32.55	140.00	90.00	50.00
7062 POSTAGE	40.00	22.68	17.32	80.00	46.02	33.98
7070 BANK CHARGES	20.00	31.65	(11.65)	40.00	58.50	(18.50)
7090 MISC ADMINISTRATIVE	50.00	54.00	(4.00)	100.00	113.00	(13.00)
TOTAL ADMINISTRATIVE	1,730.00	1,845.78	(115.78)	3,460.00	3,459.52	0.48
7122 PROPERTY TAXES	30.00	28.92	1.08	30.00	28.92	1.08
7130 INSURANCE	2,150.00	0.00	2,150.00	2,150.00	0.00	2,150.00
TOTAL TAXES & INSURANCE	2,180.00	28.92	2,151.08	2,180.00	28.92	2,151.08
7290 OTHER BUILDING MAINT	208.00	0.00	208.00	416.00	0.00	416.00
TOTAL BUILDING MAINT	208.00	0.00	208.00	416.00	0.00	416.00
7320 GAS/ELECTRIC	28.00	38.95	(10.95)	56.00	76.58	(20.58)
7370 WATER/SEWER	20.00	28.26	(8.26)	40.00	55.42	(15.42)
7380 TRASH REMOVAL	840.00	899.45	(59.45)	1,680.00	1,773.41	(93.41)
TOTAL UTILITIES	888.00	966.66	(78.66)	1,776.00	1,905.41	(129.41)

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7415 LANDSCAPE CONTRACT	330.00	0.00	330.00	660.00	248.00	412.00
TOTAL LANDSCAPE MAINT	330.00	0.00	330.00	660.00	248.00	412.00
7610 STREET PAINTING	0.00	0.00	0.00	0.00	90.00	(90.00)
7630 SNOW REMOVAL	100.00	0.00	100.00	200.00	0.00	200.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	217.29	(217.29)
TOTAL SNOW/ROAD MAINT	100.00	0.00	100.00	200.00	307.29	(107.29)
TOTAL EXPENSES	5,436.00	2,841.36	2,594.64	8,692.00	5,949.14	2,742.86
NET PROFIT/LOSS	(1,399.00)	1,090.64	2,489.64	(718.00)	1,721.86	2,439.86

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	433.00	433.00	0.00	866.00	866.00	0.00
9350 INTEREST INCOME	0.00	18.39	18.39	0.00	42.96	42.96
TOTAL REVENUE	433.00	451.39	18.39	866.00	908.96	42.96
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	433.00	451.39	18.39	866.00	908.96	42.96