

HIGHLINE COURT HOA

AS OF JUNE 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	1,949.50	
1020 RES-BANK OF CHOICE		26,184.72	
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TOTAL CASH			28,134.22
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		10,855.88	
1130 DUE TO RESERVES		5,000.00	
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TOTAL RECEIVABLES			15,855.88
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TOTAL ASSETS			43,990.10
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		2,951.05	
2190 DUE FROM OPERATING		5,000.00	
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TOTAL LIABILITIES			7,951.05
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EQUITY			
2940 CURRENT EARNINGS		3,110.32	
2941 CURRENT EARNINGS		(3,110.32)	
2950 RESERVE FUND-PRIOR		32,928.73	
2955 RESERVE FUND-CURRENT		(2,727.26)	
2965 OPERATING FD-CURRENT		5,837.58	
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TOTAL EQUITY			36,039.05
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TOT LIABILITY AND EQUITY			43,990.10
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Budget Comparison Report  
AS OF JUNE 30, 2008  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 3,440.00	\$ 3,440.00	\$ 0.00	\$ 20,640.00	\$ 20,640.00	\$ 0.00
5210 LATE FEE CHARGE	60.00	50.00	(10.00)	360.00	240.00	(120.00)
5220 COLLECTION COST REC	375.00	1,081.97	706.97	2,250.00	4,686.56	2,436.56
5240 CAPITALIZATION	0.00	80.00	80.00	0.00	110.00	110.00
5255 MISC INCOME	100.00	225.00	125.00	500.00	425.00	(75.00)
<b>TOTAL INCOME</b>	<b>3,975.00</b>	<b>4,876.97</b>	<b>901.97</b>	<b>23,750.00</b>	<b>26,101.56</b>	<b>2,351.56</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	4,800.00	4,800.00	0.00
7040 LEGAL FEES	650.00	160.00	490.00	3,980.00	1,134.00	2,846.00
7045 LEGAL COLLECTIONS	375.00	698.12	(323.12)	2,250.00	4,386.56	(2,136.56)
7055 AUDIT FEES	0.00	0.00	0.00	1,750.00	0.00	1,750.00
7060 PRINTING & COPYING	100.00	25.00	74.00	700.00	311.75	388.25
7062 POSTAGE	45.00	22.00	23.00	270.00	127.57	142.43
7070 BANK CHARGES	0.00	0.00	0.00	30.00	0.00	30.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	163.50	(163.50)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	145.25	(145.25)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	50.00	9.00	41.00	100.00	70.00	30.00
<b>TOTAL ADMINISTRATIVE</b>	<b>2,020.00</b>	<b>1,715.12</b>	<b>304.88</b>	<b>14,405.00</b>	<b>11,138.63</b>	<b>3,266.37</b>
7122 PROPERTY TAXES	0.00	0.00	0.00	28.00	25.92	2.08
7130 INSURANCE	0.00	0.00	0.00	2,030.00	2,099.00	(69.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,058.00</b>	<b>2,124.92</b>	<b>(66.92)</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	50.00	0.00	50.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	50.00	0.00	50.00
7320 GAS/ELECTRIC	32.00	29.40	2.60	172.00	151.23	20.77
7370 WATER/SEWER	546.00	281.96	264.04	1,172.00	420.73	751.27
7380 TRASH REMOVAL	887.00	911.00	(24.00)	5,322.00	4,431.53	890.47
TOTAL UTILITIES	1,465.00	1,222.36	242.64	6,666.00	5,003.49	1,662.51
7415 LANDSCAPE CONTRACT	200.00	240.84	(40.84)	1,250.00	1,377.78	(127.78)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	500.00	115.00	385.00
7440 SPRINKLER SYS MAINT	50.00	106.90	(56.90)	350.00	234.16	115.84
7460 FENCE REPAIRS	0.00	0.00	0.00	400.00	0.00	400.00
TOTAL LANDSCAPE MAINT	250.00	347.74	(97.74)	2,500.00	1,726.94	773.06
7630 SNOW REMOVAL	0.00	0.00	0.00	300.00	270.00	30.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	300.00	270.00	30.00
TOTAL EXPENSES	3,735.00	3,285.22	449.78	25,979.00	20,263.98	5,715.02
NET PROFIT/LOSS	240.00	1,591.75	1,351.75	(2,229.00)	5,837.58	8,066.58

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9350 INTEREST INCOME	0.00	44.22	44.22	0.00	283.74	283.74
TOTAL REVENUE	0.00	44.22	44.22	0.00	283.74	283.74
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	3,011.00	(3,011.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	3,011.00	(3,011.00)
EXCESS/LOSS OF RESERVES	0.00	44.22	44.22	0.00	(2,727.26)	(2,727.26)