

HIGHLINE COURT HOA

AS OF JUNE 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$9,380.96
1020 RES-BANK OF CHOICE	29,006.59
1022 RES-BOC CD	<u>10,000.00</u>

TOTAL CASH 48,387.55

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	8,237.03
1115 ALLOW FOR BAD DEBT	(3,500.00)
1135 PREPAID EXPENSE	<u>410.00</u>

TOTAL RECEIVABLES 5,147.03

TOTAL ASSETS 53,534.58

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>3,464.50</u>
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TOTAL LIABILITIES 3,464.50

EQUITY

2930 WORKING CAPITAL	448.00
2940 CURRENT EARNINGS	4,538.60
2941 CURRENT EARNINGS	(4,538.60)
2950 RESERVE FUND-PRIOR	41,496.88
2955 RESERVE FUND-CURRENT	2,711.47
2960 OPERATING FUND-PRIOR	3,586.60
2965 OPERATING FD-CURRENT	<u>1,827.13</u>

TOTAL EQUITY 50,070.08

TOT LIABILITY AND EQUITY 53,534.58

HIGHLINE COURT HOA

Budget Comparison Report
AS OF JUNE 30, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$3,870.00	\$3,870.00	\$0.00	\$23,220.00	\$23,220.00	\$0.00
5210 LATE FEE CHARGE	50.00	30.00	(20.00)	250.00	330.00	80.00
5220 COLLECTION COST REC	500.00	45.00	(455.00)	3,000.00	4,501.70	1,501.70
5255 MISC INCOME	100.00	350.00	250.00	400.00	725.00	325.00
5450 TRANSFERS TO RESERVE	(433.00)	(433.00)	0.00	(2,598.00)	(2,598.00)	0.00
TOTAL INCOME	4,087.00	3,862.00	(225.00)	24,272.00	26,178.70	1,906.70
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	5,100.00	5,100.00	0.00
7040 LEGAL FEES	200.00	395.00	(195.00)	1,200.00	1,381.00	(181.00)
7045 LEGAL COLLECTIONS	500.00	45.00	455.00	3,000.00	4,302.70	(1,302.70)
7046 GUTHRIE C. CLAIM	0.00	1,052.00	(1,052.00)	0.00	1,052.00	(1,052.00)
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	70.00	48.80	21.20	420.00	314.44	105.56
7062 POSTAGE	40.00	46.08	(6.08)	240.00	193.28	46.72
7070 BANK CHARGES	20.00	21.94	(1.94)	120.00	160.34	(40.34)
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	25.00	114.91	(89.91)
7086 BAD DEBT EXPENSE	400.00	43.72	356.28	800.00	480.32	319.68
7090 MISC ADMINISTRATIVE	50.00	49.00	1.00	300.00	284.53	15.47
TOTAL ADMINISTRATIVE	2,130.00	2,551.54	(421.54)	11,530.00	13,708.52	(2,178.52)
7122 PROPERTY TAXES	0.00	0.00	0.00	30.00	28.92	1.08
7130 INSURANCE	0.00	0.00	0.00	2,150.00	2,386.00	(236.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,180.00	2,414.92	(234.92)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	0.00	100.00
7290 OTHER BUILDING MAINT	208.00	0.00	208.00	1,248.00	0.00	1,248.00
TOTAL BUILDING MAINT	208.00	0.00	208.00	1,348.00	0.00	1,348.00
7320 GAS/ELECTRIC	32.00	38.91	(6.91)	172.00	252.95	(80.95)
7370 WATER/SEWER	450.00	469.72	(19.72)	980.00	612.38	367.62

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7380 TRASH REMOVAL	840.00	907.66	(67.66)	5,040.00	5,403.23	(363.23)
TOTAL UTILITIES	1,322.00	1,416.29	(94.29)	6,192.00	6,268.56	(76.56)
7415 LANDSCAPE CONTRACT	330.00	318.00	12.00	1,980.00	1,310.00	670.00
7420 LANDSCAPE RENOVATION	0.00	80.00	(80.00)	300.00	80.00	220.00
7440 SPRINKLER SYS MAINT	50.00	0.00	50.00	150.00	0.00	150.00
7460 FENCE REPAIRS	0.00	0.00	0.00	700.00	0.00	700.00
TOTAL LANDSCAPE MAINT	380.00	398.00	(18.00)	3,130.00	1,390.00	1,740.00
7630 SNOW REMOVAL	0.00	0.00	0.00	350.00	135.00	215.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	434.57	(234.57)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	550.00	569.57	(19.57)
TOTAL EXPENSES	4,040.00	4,365.83	(325.83)	24,930.00	24,351.57	578.43
NET PROFIT/LOSS	47.00	(503.83)	(550.83)	(658.00)	1,827.13	2,485.13

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	433.00	433.00	0.00	2,598.00	2,598.00	0.00
9350 INTEREST INCOME	0.00	19.23	19.23	0.00	113.47	113.47
TOTAL REVENUE	433.00	452.23	19.23	2,598.00	2,711.47	113.47
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	433.00	452.23	19.23	2,598.00	2,711.47	113.47