

HIGHLINE COURT HOA

AS OF NOVEMBER 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	5,825.88	
1020 RES-BANK OF CHOICE		26,401.17	
TOTAL CASH			32,227.05
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		6,361.70	
1115 ALLOW FOR BAD DEBT		(3,500.00)	
1130 DUE TO RESERVES		5,000.00	
1135 PREPAID EXPENSE		410.00	
TOTAL RECEIVABLES			8,271.70
TOTAL ASSETS			40,498.75
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		2,186.05	
2190 DUE FROM OPERATING		5,000.00	
TOTAL LIABILITIES			7,186.05
EQUITY			
2930 WORKING CAPITAL		448.00	
2940 CURRENT EARNINGS		3,653.97	
2941 CURRENT EARNINGS		(3,653.97)	
2950 RESERVE FUND-PRIOR		34,128.73	
2955 RESERVE FUND-CURRENT		(2,510.81)	
2960 OPERATING FUND-PRIOR		(4,918.00)	
2965 OPERATING FD-CURRENT		6,164.78	
TOTAL EQUITY			33,312.70
TOT LIABILITY AND EQUITY			40,498.75

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Budget Comparison Report
AS OF NOVEMBER 30, 2008
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 3,440.00	\$ 3,440.00	\$ 0.00	\$ 37,840.00	\$ 37,840.00	\$ 0.00
5210 LATE FEE CHARGE	60.00	40.00	(20.00)	660.00	570.00	(90.00)
5220 COLLECTION COST REC	375.00	175.00	(200.00)	4,125.00	6,570.55	2,445.55
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	124.00	124.00
5255 MISC INCOME	100.00	0.00	(100.00)	1,000.00	525.00	(475.00)
TOTAL INCOME	3,975.00	3,655.00	(320.00)	43,625.00	45,629.55	2,004.55
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	0.00
7040 LEGAL FEES	650.00	160.00	490.00	7,230.00	1,774.00	5,456.00
7045 LEGAL COLLECTIONS	375.00	175.00	200.00	4,125.00	7,142.53	(3,017.53)
7055 AUDIT FEES	0.00	1,750.00	(1,750.00)	1,750.00	1,750.00	0.00
7060 PRINTING & COPYING	200.00	205.33	(5.33)	1,300.00	768.33	531.67
7062 POSTAGE	45.00	49.39	(4.39)	505.00	324.50	180.50
7070 BANK CHARGES	0.00	0.00	0.00	30.00	0.00	30.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	163.50	(163.50)
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	145.25	(145.25)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	1,000.00	753.15	246.85
7090 MISC ADMINISTRATIVE	0.00	9.00	(9.00)	100.00	145.00	(45.00)
TOTAL ADMINISTRATIVE	2,070.00	3,148.72	(1,078.72)	24,865.00	21,766.26	3,098.74
7122 PROPERTY TAXES	0.00	0.00	0.00	28.00	25.92	2.08
7130 INSURANCE	0.00	0.00	0.00	2,030.00	2,099.00	(69.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,058.00	2,124.92	(66.92)

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7250 LIGHT MAINTENANCE	0.00	0.00	0.00	50.00	0.00	50.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	13.35	(13.35)
TOTAL BUILDING MAINT	0.00	0.00	0.00	50.00	13.35	36.65
7320 GAS/ELECTRIC	28.00	33.20	(5.20)	312.00	309.97	2.03
7370 WATER/SEWER	20.00	254.06	(234.06)	3,376.00	2,851.67	524.33
7380 TRASH REMOVAL	887.00	871.91	15.09	9,757.00	8,931.96	825.04
TOTAL UTILITIES	935.00	1,159.17	(224.17)	13,445.00	12,093.60	1,351.40
7415 LANDSCAPE CONTRACT	200.00	240.84	(40.84)	2,250.00	2,581.98	(331.98)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	500.00	115.00	385.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	500.00	279.66	220.34
7460 FENCE REPAIRS	0.00	0.00	0.00	400.00	400.00	0.00
TOTAL LANDSCAPE MAINT	200.00	240.84	(40.84)	3,650.00	3,376.64	273.36
7630 SNOW REMOVAL	50.00	0.00	50.00	350.00	90.00	260.00
TOTAL SNOW/ROAD MAINT	50.00	0.00	50.00	350.00	90.00	260.00
TOTAL EXPENSES	3,255.00	4,548.73	(1,293.73)	44,418.00	39,464.77	4,953.23
NET PROFIT/LOSS	720.00	(893.73)	(1,613.73)	(793.00)	6,164.78	6,957.78

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RESERVE REVENUE						
9350 INTEREST INCOME	0.00	40.27	40.27	0.00	500.19	500.19
TOTAL REVENUE	0.00	40.27	40.27	0.00	500.19	500.19
RESERVE EXPENSE						
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	3,011.00	(3,011.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	3,011.00	(3,011.00)
EXCESS/LOSS OF RESERVES	0.00	40.27	40.27	0.00	(2,510.81)	(2,510.81)