

HIGHLINE COURT HOA

AS OF OCTOBER 31, 2008

| | | ASSETS | |
|--------------------------|----|------------|-----------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | 6,759.61 | |
| 1020 RES-BANK OF CHOICE | | 26,360.90 | |
| | | ----- | |
| TOTAL CASH | | | 33,120.51 |
| | | | ----- |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 7,126.70 | |
| 1115 ALLOW FOR BAD DEBT | | (3,500.00) | |
| 1130 DUE TO RESERVES | | 5,000.00 | |
| 1135 PREPAID EXPENSE | | 410.00 | |
| | | ----- | |
| TOTAL RECEIVABLES | | | 9,036.70 |
| | | | ----- |
| TOTAL ASSETS | | | 42,157.21 |
| | | | ===== |

LIABILITIES & EQUITY

| | | | |
|---------------------------|--|------------|-----------|
| CURRENT LIABILITIES | | | |
| 2115 PREPAID ASSESSMENTS | | 2,991.05 | |
| 2190 DUE FROM OPERATING | | 5,000.00 | |
| | | ----- | |
| TOTAL LIABILITIES | | | 7,991.05 |
| | | | ----- |
| EQUITY | | | |
| 2930 WORKING CAPITAL | | 448.00 | |
| 2940 CURRENT EARNINGS | | 4,507.43 | |
| 2941 CURRENT EARNINGS | | (4,507.43) | |
| 2950 RESERVE FUND-PRIOR | | 34,128.73 | |
| 2955 RESERVE FUND-CURRENT | | (2,551.08) | |
| 2960 OPERATING FUND-PRIOR | | (4,918.00) | |
| 2965 OPERATING FD-CURRENT | | 7,058.51 | |
| | | ----- | |
| TOTAL EQUITY | | | 34,166.16 |
| | | | ----- |
| TOT LIABILITY AND EQUITY | | | 42,157.21 |
| | | | ===== |

HIGHLINE COURT HOA

Budget Comparison Report
AS OF OCTOBER 31, 2008
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-----------------------------|-------------|-------------|----------------|--------------|--------------|--------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 3,440.00 | \$ 3,440.00 | \$ 0.00 | \$ 34,400.00 | \$ 34,400.00 | \$ 0.00 |
| 5210 LATE FEE CHARGE | 60.00 | 80.00 | 20.00 | 600.00 | 530.00 | (70.00) |
| 5220 COLLECTION COST REC | 375.00 | 586.85 | 211.85 | 3,750.00 | 6,395.55 | 2,645.55 |
| 5240 CAPITALIZATION | 0.00 | 0.00 | 0.00 | 0.00 | 124.00 | 124.00 |
| 5255 MISC INCOME | 100.00 | 225.00 | 125.00 | 900.00 | 525.00 | (375.00) |
| TOTAL INCOME | 3,975.00 | 4,331.85 | 356.85 | 39,650.00 | 41,974.55 | 2,324.55 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 800.00 | 800.00 | 0.00 | 8,000.00 | 8,000.00 | 0.00 |
| 7040 LEGAL FEES | 650.00 | 160.00 | 490.00 | 6,580.00 | 1,614.00 | 4,966.00 |
| 7045 LEGAL COLLECTIONS | 375.00 | 673.70 | (298.70) | 3,750.00 | 6,967.53 | (3,217.53) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,750.00 | 0.00 | 1,750.00 |
| 7060 PRINTING & COPYING | 100.00 | 77.95 | 22.05 | 1,100.00 | 563.00 | 537.00 |
| 7062 POSTAGE | 55.00 | 33.31 | 21.69 | 460.00 | 275.11 | 184.89 |
| 7070 BANK CHARGES | 0.00 | 0.00 | 0.00 | 30.00 | 0.00 | 30.00 |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 0.00 | 163.50 | (163.50) |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 0.00 | 145.25 | (145.25) |
| 7086 BAD DEBT EXPENSE | 500.00 | 0.00 | 500.00 | 1,000.00 | 753.15 | 246.85 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 9.00 | (9.00) | 100.00 | 136.00 | (36.00) |
| TOTAL ADMINISTRATIVE | 2,480.00 | 1,753.96 | 726.04 | 22,795.00 | 18,617.54 | 4,177.46 |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 28.00 | 25.92 | 2.08 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 2,030.00 | 2,099.00 | (69.00) |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 2,058.00 | 2,124.92 | (66.92) |

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PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|----------|----------|----------------|------------|------------|--------------|
| 7250 LIGHT MAINTENANCE | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 |
| 7290 OTHER BUILDING MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 13.35 | (13.35) |
| TOTAL BUILDING MAINT | 0.00 | 0.00 | 0.00 | 50.00 | 13.35 | 36.65 |
| 7320 GAS/ELECTRIC | 28.00 | 33.27 | (5.27) | 284.00 | 276.77 | 7.23 |
| 7370 WATER/SEWER | 546.00 | 410.30 | 135.70 | 3,356.00 | 2,597.61 | 758.39 |
| 7380 TRASH REMOVAL | 887.00 | 890.49 | (3.49) | 8,870.00 | 8,060.05 | 809.95 |
| TOTAL UTILITIES | 1,461.00 | 1,334.06 | 126.94 | 12,510.00 | 10,934.43 | 1,575.57 |
| 7415 LANDSCAPE CONTRACT | 200.00 | 481.68 | (281.68) | 2,050.00 | 2,341.14 | (291.14) |
| 7420 LANDSCAPE RENOVATION | 0.00 | 0.00 | 0.00 | 500.00 | 115.00 | 385.00 |
| 7440 SPRINKLER SYS MAINT | 0.00 | 45.50 | (45.50) | 500.00 | 279.66 | 220.34 |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 400.00 | 400.00 | 0.00 |
| TOTAL LANDSCAPE MAINT | 200.00 | 527.18 | (327.18) | 3,450.00 | 3,135.80 | 314.20 |
| 7630 SNOW REMOVAL | 0.00 | (180.00) | 180.00 | 300.00 | 90.00 | 210.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | (180.00) | 180.00 | 300.00 | 90.00 | 210.00 |
| TOTAL EXPENSES | 4,141.00 | 3,435.20 | 705.80 | 41,163.00 | 34,916.04 | 6,246.96 |
| NET PROFIT/LOSS | (166.00) | 896.65 | 1,062.65 | (1,513.00) | 7,058.51 | 8,571.51 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-------------------------|--------|--------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9350 INTEREST INCOME | 0.00 | 44.51 | 44.51 | 0.00 | 459.92 | 459.92 |
| TOTAL REVENUE | 0.00 | 44.51 | 44.51 | 0.00 | 459.92 | 459.92 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9560 SPECIAL EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 3,011.00 | (3,011.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 3,011.00 | (3,011.00) |
| EXCESS/LOSS OF RESERVES | 0.00 | 44.51 | 44.51 | 0.00 | (2,551.08) | (2,551.08) |