

HIGHLINE COURT HOA

AS OF OCTOBER 31, 2011

ASSETS

CASH

| | |
|---------------------------|-----------|
| 1012 CASH-US BANK | 5,291.89 |
| 1023 RES-US BANK | 37,769.50 |
| 1030 RES-US BANK CD 10/12 | 10,000.00 |

TOTAL CASH 53,061.39

ACCOUNTS RECEIVABLE

| | |
|-------------------------|------------|
| 1110 DUES RECEIVABLE | 7,207.85 |
| 1115 ALLOW FOR BAD DEBT | (3,500.00) |
| 1135 PREPAID EXPENSE | 410.00 |

TOTAL RECEIVABLES 4,117.85

TOTAL ASSETS 57,179.24

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|----------|
| 2115 PREPAID ASSESSMENTS | 2,887.64 |
|--------------------------|----------|

TOTAL LIABILITIES 2,887.64

EQUITY

| | |
|---------------------------|------------|
| 2930 WORKING CAPITAL | 448.00 |
| 2940 CURRENT EARNINGS | 3,959.54 |
| 2941 CURRENT EARNINGS | (3,959.54) |
| 2950 RESERVE FUND-PRIOR | 49,835.56 |
| 2955 RESERVE FUND-CURRENT | 3,135.70 |
| 2960 OPERATING FUND-PRIOR | 48.50 |
| 2965 OPERATING FD-CURRENT | 823.84 |

TOTAL EQUITY 54,291.60

TOT LIABILITY AND EQUITY 57,179.24

HIGHLINE COURT HOA

Budget Comparison Report
AS OF OCTOBER 31, 2011
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$4,214.00 | \$4,214.00 | \$0.00 | \$42,140.00 | \$42,140.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 50.00 | 50.00 | 0.00 | 500.00 | 470.00 | (30.00) |
| 5215 NSF FEE | 0.00 | 0.00 | 0.00 | 0.00 | 40.00 | 40.00 |
| 5220 COLLECTION COST REC | 600.00 | 30.00 | (570.00) | 5,900.00 | 1,590.85 | (4,309.15) |
| 5245 INTEREST INCOME | 0.00 | 0.04 | 0.04 | 0.00 | 0.41 | 0.41 |
| 5255 MISC INCOME | 100.00 | 100.00 | 0.00 | 800.00 | 1,800.00 | 1,000.00 |
| 5450 TRANSFERS TO RESERVE | (475.00) | (475.00) | 0.00 | (4,750.00) | (4,750.00) | 0.00 |
| TOTAL INCOME | 4,489.00 | 3,919.04 | (569.96) | 44,590.00 | 41,291.26 | (3,298.74) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 8,500.00 | 8,500.00 | 0.00 |
| 7040 LEGAL FEES | 200.00 | 185.00 | 15.00 | 2,000.00 | 1,980.00 | 20.00 |
| 7045 LEGAL COLLECTIONS | 600.00 | 30.00 | 570.00 | 5,900.00 | 1,453.85 | 4,446.15 |
| 7046 COUNTER CLAIM | 0.00 | 407.00 | (407.00) | 5,000.00 | 3,722.10 | 1,277.90 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 325.00 | 325.00 | 0.00 |
| 7060 PRINTING & COPYING | 65.00 | 51.95 | 13.05 | 650.00 | 356.55 | 293.45 |
| 7062 POSTAGE | 40.00 | 37.17 | 2.83 | 420.00 | 313.54 | 106.46 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 100.00 | 191.57 | (91.57) |
| 7085 ANNUAL MEETING | 350.00 | 0.00 | 350.00 | 350.00 | 0.00 | 350.00 |
| 7086 BAD DEBT EXPENSE | 0.00 | 0.00 | 0.00 | 750.00 | 1,922.55 | (1,172.55) |
| 7090 MISC ADMINISTRATIVE | 50.00 | 49.00 | 1.00 | 525.00 | 425.00 | 100.00 |
| TOTAL ADMINISTRATIVE | 2,155.00 | 1,610.12 | 544.88 | 24,520.00 | 19,190.16 | 5,329.84 |
| 7122 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 30.00 | 29.12 | 0.88 |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 2,500.00 | 2,282.00 | 218.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 2,530.00 | 2,311.12 | 218.88 |
| 7250 LIGHT MAINTENANCE | 0.00 | 0.00 | 0.00 | 200.00 | 100.00 | 100.00 |
| TOTAL BUILDING MAINT | 0.00 | 0.00 | 0.00 | 200.00 | 100.00 | 100.00 |
| 7320 GAS/ELECTRIC | 40.00 | 37.86 | 2.14 | 400.00 | 358.59 | 41.41 |

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|------------------------------|----------|----------|----------------|------------|------------|--------------|
| 7370 WATER/SEWER | 380.00 | 1,098.28 | (718.28) | 2,430.00 | 3,219.76 | (789.76) |
| 7380 TRASH REMOVAL | 950.00 | 934.86 | 15.14 | 9,500.00 | 9,312.17 | 187.83 |
| TOTAL UTILITIES | 1,370.00 | 2,071.00 | (701.00) | 12,330.00 | 12,890.52 | (560.52) |
| 7415 LANDSCAPE CONTRACT | 250.00 | 0.00 | 250.00 | 2,500.00 | 2,706.50 | (206.50) |
| 7420 LANDSCAPE RENOVATION | 0.00 | 220.00 | (220.00) | 2,000.00 | 2,007.00 | (7.00) |
| 7440 SPRINKLER SYS MAINT | 100.00 | 0.00 | 100.00 | 550.00 | 729.62 | (179.62) |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 700.00 | 350.00 | 350.00 |
| TOTAL LANDSCAPE MAINT | 350.00 | 220.00 | 130.00 | 5,750.00 | 5,793.12 | (43.12) |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 350.00 | 182.50 | 167.50 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 650.00 | 182.50 | 467.50 |
| TOTAL EXPENSES | 3,875.00 | 3,901.12 | (26.12) | 45,980.00 | 40,467.42 | 5,512.58 |
| NET PROFIT/LOSS | 614.00 | 17.92 | (596.08) | (1,390.00) | 823.84 | 2,213.84 |

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|--------------------------------|---------------|---------------|----------------|-----------------|-----------------|-------------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 475.00 | 475.00 | 0.00 | 4,750.00 | 4,750.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 1.59 | 1.59 | 0.00 | 185.70 | 185.70 |
| TOTAL REVENUE | 475.00 | 476.59 | 1.59 | 4,750.00 | 4,935.70 | 185.70 |
| EXPENSE | | | | | | |
| 9556 LANDSCAPING | 0.00 | 0.00 | 0.00 | 0.00 | 1,800.00 | (1,800.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 1,800.00 | (1,800.00) |
| EXCESS/LOSS OF RESERVES | 475.00 | 476.59 | 1.59 | 4,750.00 | 3,135.70 | (1,614.30) |