

HIGHLINE COURT HOA

AS OF SEPTEMBER 30, 2011

ASSETS

CASH	
1012 CASH-US BANK	6,121.97
1023 RES-US BANK	37,292.91
1030 RES-US BANK CD	<u>10,000.00</u>
TOTAL CASH	<u>53,414.88</u>
ACCOUNTS RECEIVABLE	
1110 DUES RECEIVABLE	7,103.85
1115 ALLOW FOR BAD DEBT	(3,500.00)
1135 PREPAID EXPENSE	<u>410.00</u>
TOTAL RECEIVABLES	<u>4,013.85</u>
TOTAL ASSETS	<u><u>57,428.73</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES	
2115 PREPAID ASSESSMENTS	<u>3,631.64</u>
TOTAL LIABILITIES	<u>3,631.64</u>
EQUITY	
2930 WORKING CAPITAL	448.00
2940 CURRENT EARNINGS	3,465.03
2941 CURRENT EARNINGS	(3,465.03)
2950 RESERVE FUND-PRIOR	49,835.56
2955 RESERVE FUND-CURRENT	2,659.11
2960 OPERATING FUND-PRIOR	48.50
2965 OPERATING FD-CURRENT	<u>805.92</u>
TOTAL EQUITY	<u>53,797.09</u>
TOT LIABILITY AND EQUITY	<u><u>57,428.73</u></u>

HIGHLINE COURT HOA

Budget Comparison Report
AS OF SEPTEMBER 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$4,214.00	\$4,214.00	\$0.00	\$37,926.00	\$37,926.00	\$0.00
5210 LATE FEE CHARGE	50.00	40.00	(10.00)	450.00	420.00	(30.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	40.00	40.00
5220 COLLECTION COST REC	600.00	100.00	(500.00)	5,300.00	1,560.85	(3,739.15)
5245 INTEREST INCOME	0.00	0.04	0.04	0.00	0.37	0.37
5255 MISC INCOME	100.00	325.00	225.00	700.00	1,700.00	1,000.00
5450 TRANSFERS TO RESERVE	(475.00)	(475.00)	0.00	(4,275.00)	(4,275.00)	0.00
TOTAL INCOME	4,489.00	4,204.04	(284.96)	40,101.00	37,372.22	(2,728.78)
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	7,650.00	7,650.00	0.00
7040 LEGAL FEES	200.00	185.00	15.00	1,800.00	1,795.00	5.00
7045 LEGAL COLLECTIONS	600.00	(2,422.60)	3,022.60	5,300.00	1,423.85	3,876.15
7046 COUNTER CLAIM	0.00	3,144.10	(3,144.10)	5,000.00	3,315.10	1,684.90
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	65.00	38.90	26.10	565.00	304.60	260.40
7062 POSTAGE	40.00	25.61	14.39	360.00	276.37	103.63
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	100.00	191.57	(91.57)
7086 BAD DEBT EXPENSE	250.00	0.00	250.00	750.00	1,922.55	(1,172.55)
7090 MISC ADMINISTRATIVE	50.00	49.00	1.00	475.00	376.00	99.00
TOTAL ADMINISTRATIVE	2,055.00	1,870.01	184.99	22,365.00	17,580.04	4,784.96
7122 PROPERTY TAXES	0.00	0.00	0.00	30.00	29.12	0.88
7130 INSURANCE	0.00	0.00	0.00	2,500.00	2,282.00	218.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,530.00	2,311.12	218.88
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	200.00	100.00	100.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	200.00	100.00	100.00
7320 GAS/ELECTRIC	40.00	35.56	4.44	360.00	320.73	39.27
7370 WATER/SEWER	380.00	670.60	(290.60)	2,050.00	2,121.48	(71.48)

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7380 TRASH REMOVAL	950.00	933.86	16.14	8,550.00	8,377.31	172.69
TOTAL UTILITIES	1,370.00	1,640.02	(270.02)	10,960.00	10,819.52	140.48
7415 LANDSCAPE CONTRACT	250.00	392.50	(142.50)	2,250.00	2,706.50	(456.50)
7420 LANDSCAPE RENOVATION	0.00	655.00	(655.00)	2,000.00	1,787.00	213.00
7440 SPRINKLER SYS MAINT	100.00	0.00	100.00	450.00	729.62	(279.62)
7460 FENCE REPAIRS	0.00	0.00	0.00	700.00	350.00	350.00
TOTAL LANDSCAPE MAINT	350.00	1,047.50	(697.50)	5,400.00	5,573.12	(173.12)
7630 SNOW REMOVAL	0.00	0.00	0.00	350.00	182.50	167.50
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	650.00	182.50	467.50
TOTAL EXPENSES	3,775.00	4,557.53	(782.53)	42,105.00	36,566.30	5,538.70
NET PROFIT/LOSS	714.00	(353.49)	(1,067.49)	(2,004.00)	805.92	2,809.92

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	475.00	475.00	0.00	4,275.00	4,275.00	0.00
9350 INTEREST INCOME	0.00	1.52	1.52	0.00	184.11	184.11
TOTAL REVENUE	475.00	476.52	1.52	4,275.00	4,459.11	184.11
EXPENSE						
9556 LANDSCAPING	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
EXCESS/LOSS OF RESERVES	475.00	476.52	1.52	4,275.00	2,659.11	(1,615.89)